

# INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2008

	Note	Consolidated		Parent Entity	
		2008 \$	2007 \$	2008 \$	2007 \$
<b><u>Continuing Operations</u></b>					
<b>Revenue</b>	2(a)	<b>20,506</b>	37,054	<b>20,506</b>	36,690
Exploration and evaluation expenditure		<b>(147,664)</b>	(949,129)	<b>(119,893)</b>	(377,689)
Depreciation and impairment	8	<b>(20,407)</b>	(13,560)	<b>(20,407)</b>	(13,560)
Directors fees and benefits expense		<b>(418,197)</b>	(150,631)	<b>(418,197)</b>	(150,631)
Administration, consulting and other expenses	2(b)	<b>(576,923)</b>	(551,681)	<b>(511,062)</b>	(494,767)
Interest and finance costs		<b>(1,337)</b>	(33,888)	<b>(1,337)</b>	(33,888)
Fair value movement on options	12	<b>(727,500)</b>	-	<b>(727,500)</b>	-
Impairment of assets	2(c) & 9	<b>(2,500,000)</b>	(5,716,581)	<b>(2,500,000)</b>	(5,781,581)
Loss on sale	2(c)	-	(335,880)	-	(335,880)
Impairment of receivable		<b>(31,372)</b>	-	<b>(114,801)</b>	(118,366)
Impairment of other non-current assets		-	-	-	(500,000)
Share of loss of associate		-	(242,590)	-	-
<b>Loss before income tax expense</b>		<b>(4,402,894)</b>	(7,956,886)	<b>(4,392,691)</b>	(7,948,812)
Income tax expense	3	-	-	-	-
<b>Net Loss attributable to members of the Eldore Mining Corporation Limited</b>		<b>(4,402,894)</b>	(7,956,886)	<b>(4,392,691)</b>	(7,948,812)
<b>Earnings per Share:</b>					
		<b>Cents</b>	Cents		
Continuing Operations					
Basic and diluted earnings per share	5	<b>(3.31)</b>	(12.84)		

The accompanying notes form part of these financial statements.