



**ELDORE MINING CORPORATION LTD**  
ABN 82 110 884 252

10 August 2010

Suzanna Dabski  
Senior Adviser, Issuers (Sydney)  
ASX Compliance Pty Ltd  
20 Bridge Street  
Sydney NSW 2000

Facsimile: 02 924 7620

Dear Suzanna

**Appendix 5B**

We refer to your letter dated 6 August 2010 in regard to Eldore Mining Corporation Ltd's ("the Company") Appendix 5B and comment as follows:

1. At 30 June 2010 the company had cash of \$404,000 and short term receivables of \$1,735,000.

As such, the Company is of the opinion that it has sufficient cash and other sources of funds to fund its ongoing activities.

2. The Company expects to continue to have future negative cash flows for the foreseeable future, as is normal for a resource company conducting exploration activities. As outlined in 1 above the Company has sufficient financial resources to fund its current level of activities. It is anticipated that the short term receivables will be repaid during the September 2010 quarter.

The Company continues to monitor its cash and funding requirements.

3. With the balance of cash and short term receivables as detailed in 1 and 2 above, the Company is of the opinion that it is in a position to continue to meet its business objectives and to fund its expenditure commitments.

As part of its internal processes, the Company continually reviews its expenditure commitments and in the event that additional funds are required, the Company actively pursues fund raising initiatives.

4. The Company is in compliance with the listing rules, and in particular, listing rule 3.1.
5. The Company is of the opinion that it is in compliance with listing rule 12.2, for the reasons as outlined above, and further that the Company:
  - (a) has sufficient financial resources in cash and receivables to meet its current activities;
  - (b) assets are unencumbered;

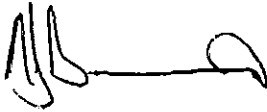
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ELDORE MINING CORPORATION LTD.

- (c) has reasonable expectation that it will be able to fund its planned future activities;  
and
- (d) will pursue access to further funding, should there be a requirement.

Yours faithfully



Neville J Bassett  
Secretary

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6 August 2010

Mr Neville Bassett  
Company Secretary  
EIDore Mining Corporation Limited  
Level 3, Standards House  
80 Arthur Street  
NORTH SYDNEY NSW 2060

By Email

Dear Neville

**EIDore Mining Corporation Limited (the "Company")**

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 30 June 2010, released to ASX Limited ("ASX") on 30 July 2010 (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Receipts from product sales and related debtors of \$0.
2. Net negative operating cash flows for the quarter of \$500,000.
3. Cash at end of quarter of \$404,000.

In light of the information contained in the Appendix 5B please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, taking into account future administration costs, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?

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5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

### Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response may be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me by e-mail to [suzanna.dabski@asx.com.au](mailto:suzanna.dabski@asx.com.au) or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than 5:00 p.m. A.E.S.T. on Wednesday, 11 August 2010.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me on (02) 9227 0892.

Yours sincerely,

*[Sent electronically without signature]*

Suzanna Dabski  
Senior Adviser, Issuers (Sydney)

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