

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

ELDORE MINING CORPORATION LTD

ABN

82 110 884 252

Quarter ended ("current quarter")

31 March 2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
a) exploration and evaluation	(115)	(115)
(b) development	-	-
(c) production	-	-
(d) administration	(1,460)	(1,638)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	11	12
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(1,564)	(1,741)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(1,564)	(1,741)

+ See chapter 19 for defined terms.

For personal use only

1.13	Total operating and investing cash flows (brought forward)	(1,564)	(1,741)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	4,930	5,055
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	373	373
1.17	Repayment of borrowings	(747)	(747)
1.18	Dividends paid	-	-
1.19	Other (Cost of Share Issues)	(478)	(478)
Net financing cash flows		4,078	4,203
Net increase (decrease) in cash held		2,514	2,462
1.20	Cash at beginning of quarter/year to date	74	126
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,588	2,588

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	379
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

--	--

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

--	--

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

--	--

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

+ See chapter 19 for defined terms.

For personal use only

Finance Facilities Available and Used at the date of this Report

Nil

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	250
4.2	Development	Nil
Total		250

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Curent quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,588	74
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other		
Total: cash at end of quarter (item 1.22)	2,588	74

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Burkina Faso	Farm-out	100% 40% #
6.2	Interests in mining tenements acquired or increased	E28/1294 – Wyo Well	Direct	Nil 100%
		EL1613 – Mt Hagen	Farm-in	Nil 60% ##

farm-in on the Company's Burkina Faso project by expending A\$2 million for a 60% interest. The agreement requires farminee to undertake exploration programs on the Burkina Faso properties, which after expending A\$600,000 it can abandon or continue by completing A\$2 million in total by 2012.

the right to earn a 60% interest in the project by spending A\$2.0 million on exploration. EDM will spend a minimum of \$500,000 in each year, including a minimum of \$500,000 in the first before it can withdraw.

+ See chapter 19 for defined terms.

For personal use only

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	761,682,570	761,682,570		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	508,000,002	508,000,002	1.0	1.0
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options Each option entitles the holder to one ordinary share in the company)	246,499,991 1,000,000 750,000 500,000 35,115,384	246,499,991 Nil Nil Nil Nil	Exercise price 3 cents 30.0 cents 37.5 cents 43.75 cents 3 cents	Expiry date 31 December 2012 17 October 2010 17 October 2010 17 October 2010 30 September 2011
7.8 Issued during quarter	246,499,991	Nil	3 cents	31 December 2012
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

For personal use only

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: N J Bassett
Company secretary

Date: 30 April 2010

Print name: Neville John Bassett

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

+ See chapter 19 for defined terms.