



**ELDORE MINING CORPORATION LIMITED**  
ABN 82 110 884 262

27<sup>th</sup> April 2010

Companies Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### **FARM OUT AGREEMENT ON KURNALPI (“WYO WELL”) PROJECT**

The Board of Eldore Mining Corporation Limited (ASX: EDM, “**the Company**”) is pleased to announce that it has reached agreement with AusQuest Limited whereby Aus Quest will farm in to the company’s Wyo Well Project at Kurnalpi, WA.

The Wyo Well Project consists of a single Exploration Licence E28/1294 located approximately 90 kilometres east-northeast of Kalgoorlie.

The terms of the farm in are as follows:

- \$2,000,000 total Earn in Expenditure for 80% interest over 4 years
- Target mineralisation Nickel
- \$250,000 minimum first obligation
- \$750,000 First Earned Interest 60%
- \$1,000,000 Second Earned Interest 80%
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As previously announced past exploration for nickel has outlined geochemistry anomalous in Ni-Cu-Pd which is yet to be explained by drilling. Ausquest have advised that their interest remains primarily with the Nickel potential.

Eldore believes this farm-in agreement provides the company with a solution that can extract value from its Kurnalpi (“Wyo Well”) project whilst it retains its core focus on the promising Mt Hagen farm-in in PNG and its highly prospective Birimian Shield JV in Burkina Faso with Predictive Discovery Ltd.

Yours faithfully

**A R Hamilton**  
Chairman  
Eldore Mining Corporation Limited

*The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Mr Peter Cook (B.AppSc.) MSc (Min Econ.) MAusIMM who is a consultant to*

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*Eldore Mining Corporation Limited. Mr Cook has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Cook consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

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