



**ELDORE MINING CORPORATION LTD.**  
ABN 82 110 884 252

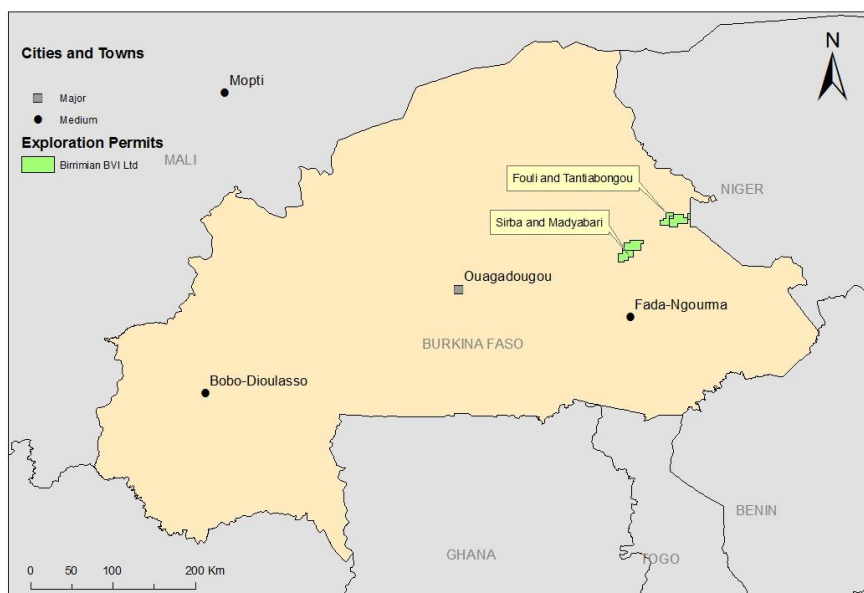
13 May 2009

Companies Announcement Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

## Burkina Faso Gold Exploration – (Knights Landing 100%)

As stated in the previous quarterly, company consultants are currently carrying out regional reconnaissance mapping and rock sampling on the areas not previously covered by the soil sampling and RAB drilling programme. In addition planning is advanced for a RC Drilling programme on the Fouli and Tantiabongou Prospects to follow up on the encouraging RAB drilling intercepts on those prospects.

- Significant gold intersections in RAB drilling at Fouli Prospect
  - 23m @ 2.59 g/t including 7m @ 7.96 g/t
  - 10m @ 2.20 g/t & 6m @ 3.28 g/t
  - 11m @ 1.33 g/t including 4m @ 3.41 g/t
  - 4m @ 5.90 g/t
- Gold rock chip samples at Watamtonga Prospect in Tantiabongou Permit
  - 11 samples averaging 3.38g/t, peak value of 7.45g/t



## Fund Raising

The Company is pleased to announce that it has reached agreement to seek the placement of up to 167,000,000 ordinary fully paid shares (**Shares**) at \$0.012 per Share, together with 167,000,000 free attaching options exercisable at \$0.03 each on or before 30 September 2011 (**Options**), to raise \$2,004,000. The placement will be made to sophisticated and professional investors pursuant to section 708 of the Corporations Act.

The Company will convene a meeting of shareholders to seek shareholder approval for the issue of the Shares and Options.

Funds raised from the issue will be applied in furtherance of exploration on the company's Burkina Faso exploration permits and other working capital expenditure.

Yours faithfully

N J Bassett  
Company Secretary

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based upon information compiled by Mr Martin Pawlitschek BSc, a Director of the Company and Birrimian Pty Ltd, a wholly owned subsidiary of Eldore Mining Corporation Limited and is a member of the AIG. Mr Pawlitschek has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to duly qualify as a Competent Person as defined in the 2004 Edition of Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pawlitschek has consented to the inclusion in the report of the matters based upon their information in the form and context to which it appears.