



ELDORE MINING CORPORATION LTD.  
ABN 82 110 884 252

23 December 2008

Companies Announcement Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### Capital Raising

The Company is pleased to announce that it has completed a capital raising of \$456,500 by the placement of 35,115,384 ordinary fully paid shares (**Shares**) at \$0.013 per Share, together with 35,115,384 free attaching options exercisable at \$0.03 each on or before 30 September 2011 (**Options**). The placement has been made to sophisticated investors pursuant to section 708 of the Corporations Act.

The Company has today allotted and issued 29,000,000 Shares under the Company's 15% placement capacity, as allowed under the ASX Listing Rules, with the balance of 6,115,384 Shares and 35,115,384 Options, to be issued upon and subject to shareholder approval.

The Company will convene a meeting of shareholders early in the new year to ratify and/or seek shareholder approval for the issue of the Shares and Options.

Application will not at this stage be made for official quotation of the Options. However, the Company will apply for official quotation of the Shares issued upon exercise of the Options.

Funds raised from the issue will be applied in furtherance of exploration on the company's Burkina Faso exploration permits and other working capital expenditure.

*Attached* to this announcement is an Appendix 3B in relation to the securities issued.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that the securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act in reliance on section 708A(5).

The Company as at the date of this announcement has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

As at the date of this announcement, there is no excluded information for the purposes of section 708A(7) and (8) of the Corporations Act, required to be disclosed by the Company.

Yours faithfully

N J Bassett  
Company Secretary

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

EIDore Mining Corporation Limited

ABN

82 110 884 252

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |                                |
|---|--|--------------------------------|
| 1 | +Class of +securities issued or to be issued   | Ordinary shares                |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 29,000,000                     |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary shares are fully paid |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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<p>4 Do the <sup>+</sup>securities rank equally in all respects from the date of allotment with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes – Ordinary fully paid shares</p>						
<p>5 Issue price or consideration</p>	<p>1.3 cents per share</p>						
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Funds raised from the issue will be applied in furtherance of exploration on the company's Burkina Faso exploration permits and other working capital expenditure.</p>						
<p>7 Dates of entering <sup>+</sup>securities into uncertificated holdings or despatch of certificates</p>	<p>23 December 2008</p>						
<p>8 Number and <sup>+</sup>class of all <sup>+</sup>securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1464 933 1503">Number</th> <th data-bbox="933 1464 1281 1503"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1503 933 1563">222,567,184</td> <td data-bbox="933 1503 1281 1563">Ordinary shares</td> </tr> <tr> <td data-bbox="686 1563 933 1630">68,700,000</td> <td data-bbox="933 1563 1281 1630">Options (31/12/09; 4 cents)</td> </tr> </tbody> </table>	Number	<sup>+</sup> Class	222,567,184	Ordinary shares	68,700,000	Options (31/12/09; 4 cents)
Number	<sup>+</sup> Class						
222,567,184	Ordinary shares						
68,700,000	Options (31/12/09; 4 cents)						

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+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	1,000,000	Options (17 October 2010; 30 cents)
	750,000	Options (17 October 2010; 37.5 cents)
	500,000	Options (17 October 2010; 43.75 cents)
	2,500,000	Options (1 March 2009; 6 cents)
	9,000,000	Class A performance shares
	10,000,000	Class B performance shares
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No change in dividend policy	

## Part 2 - Bonus issue or pro rata issue

- |  |  |
|--|--|
| 11 Is security holder approval required?   |  |
| 12 Is the issue renounceable or non-renounceable?  |  |
| 13 Ratio in which the +securities will be offered  |  |
| 14 +Class of +securities to which the offer relates  |  |
| 15 +Record date to determine entitlements  |  |
| 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?  |  |
| 17 Policy for deciding entitlements in relation to fractions   |  |
| 18 Names of countries in which the entity has +security holders who will not be sent new issue documents<br><br><small>Note: Security holders must be told how their entitlements are to be dealt with.<br/>Cross reference: rule 7.7.</small> |  |
| 19 Closing date for receipt of acceptances or renunciations  |  |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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|----|---|--|
| 20 | Names of any underwriters   |  |
| 21 | Amount of any underwriting fee or commission  |  |
| 22 | Names of any brokers to the issue   |  |
| 23 | Fee or commission payable to the broker to the issue  |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders   |  |
| 25 | If the issue is contingent on +security holders' approval, the date of the meeting  |  |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled  |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders |  |
| 28 | Date rights trading will begin (if applicable)  |  |
| 29 | Date rights trading will end (if applicable)  |  |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a broker?   |  |
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?  |  |

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+ See chapter 19 for defined terms.

32 How do +security holders dispose of their entitlements (except by sale through a broker)?

33 +Despatch date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

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+ See chapter 19 for defined terms.

**Appendix 3B**  
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**Entities that have ticked box 34(b)**

38 Number of securities for which  
 +quotation is sought

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39 Class of +securities for which  
 quotation is sought

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40 Do the +securities rank equally in all  
 respects from the date of allotment  
 with an existing +class of quoted  
 +securities?

If the additional securities do not  
 rank equally, please state:

- the date from which they do
- the extent to which they  
 participate for the next dividend,  
 (in the case of a trust,  
 distribution) or interest payment
- the extent to which they do not  
 rank equally, other than in  
 relation to the next dividend,  
 distribution or interest payment

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41 Reason for request for quotation  
 now

Example: In the case of restricted securities, end of  
 restriction period

(if issued upon conversion of  
 another security, clearly identify that  
 other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

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+ See chapter 19 for defined terms.

